

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 DECEMBER 2013	31 DECEMBER 2012	31 DECEMBER 2013	31 DECEMBER 2012
	RM'000	RM'000	RM'000	RM'000
Operating revenue	19,213	18,880	76,291	76,173
Other operating income	1,569	1,781	12,252	4,555
Depreciation	(3,966)	(3,273)	(12,668)	(12,622)
Other operating expenses	(16,179)	(14,262)	(61,694)	(58,109)
Profit from operations	637	3,126	14,181	9,997
Finance costs	(1,050)	(1,156)	(4,428)	(4,559)
Share in results of associated company	231	(261)	(1,264)	(528)
Impairment on investment in an associated company	(1,128)	-	(1,128)	-
(Loss)/Profit before taxation	(1,310)	1,709	7,361	4,910
Taxation	387	(1,609)	(2,035)	(2,633)
(Loss)/Profit for the period	(923)	100	5,326	2,277
Basic (losses)/earnings per ordinary share (sen)	(0.41)	0.04	2.39	1.02

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT FINANCIAL YEAR TO DATE	PRECEDING FINANCIAL YEAR TO DATE
	31 DECEMBER 2013	31 DECEMBER 2012	31 DECEMBER 2013	31 DECEMBER 2012
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit for the period	(923)	100	5,326	2,277
Foreign currency translation differences for foreign operations	(1,454)	(330)	(6,490)	(2,832)
Fair value of available-for-sale financial assets	5,040	425	12,206	(2,915)
Share of other comprehensive (loss) / income of associated company	(8,752)	1,428	(4,442)	411
Total comprehensive (loss) / income for the period	(6,089)	1,623	6,600	(3,059)

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013

	As at 31 DECEMBER 2013 RM'000	Audited as at 31 DECEMBER 2012 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	295,584	289,721
Investment in an associate	-	25,319
Other investments	91	91
Other receivables	4,997	5,013
Goodwill on consolidation	12,134	11,994
TOTAL NON-CURRENT ASSETS	312,806	332,138
CURRENT ASSETS		
Inventories	373	213
Trade receivables	2,616	2,866
Other receivables	2,652	2,458
Tax recoverable	151	1,542
Available-for-sale financial assets	49,979	37,773
Financial assets at fair value through profit or loss	48,510	19,590
Deposits, cash and bank balances	20,508	35,362
Non-current asset classified as held for sale	18,484	24,111
TOTAL CURRENT ASSETS	143,273	123,915
TOTAL ASSETS	456,079	456,053
CAPITAL AND RESERVES		
Share capital	223,068	223,068
Reserves	120,476	122,241
TOTAL EQUITY	343,544	345,309
NON-CURRENT LIABILITIES		
Bank borrowings	68,525	70,019
Deferred taxation	11,653	12,682
TOTAL NON-CURRENT LIABILITIES	80,178	82,701
CURRENT LIABILITIES		
Trade payables	4,891	2,136
Other payables	20,316	19,082
Bank borrowings	7,150	6,825
TOTAL CURRENT LIABILITIES	32,357	28,043
TOTAL EQUITY AND LIABILITIES	456,079	456,053
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.54	1.55

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013

	<----- Non-distributable ----->			<--Distributable-->		Total
	Share capital	Share premium	Foreign currency translation reserve	Fair value reserve	Unappropriated profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>YEAR ENDED 31 DECEMBER 2012</u>						
At 1 January 2012	223,068	79,437	(732)	38,370	11,571	351,714
Foreign currency translation differences for foreign operations	-	-	(2,832)	-	-	(2,832)
Fair value of available-for-sale financial assets	-	-	-	(2,915)	-	(2,915)
Share of other comprehensive (loss) / income of associated company	-	-	-	411	-	411
Profit for the year	-	-	-	-	2,277	2,277
Total comprehensive (loss) / income for the year	-	-	(2,832)	(2,504)	2,277	(3,059)
Dividend paid (Note A7)	-	-	-	-	(3,346)	(3,346)
At 31 December 2012	223,068	79,437	(3,564)	35,866	10,502	345,309
<u>YEAR ENDED 31 DECEMBER 2013</u>						
At 1 January 2013	223,068	79,437	(3,564)	35,866	10,502	345,309
Foreign currency translation differences for foreign operations	-	-	(6,490)	-	-	(6,490)
Fair value of available-for-sale financial assets	-	-	-	12,206	-	12,206
Share of other comprehensive (loss) / income of associated company	-	-	-	(4,442)	-	(4,442)
Profit for the year	-	-	-	-	5,326	5,326
Total comprehensive (loss) / income for the year	-	-	(6,490)	7,764	5,326	6,600
Dividend paid (Note A7)	-	-	-	-	(8,365)	(8,365)
At 31 December 2013	223,068	79,437	(10,054)	43,630	7,463	343,544

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

THE NOMAD GROUP BHD (426627-H)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2013

	12 months ended 31 DECEMBER 2013	12 months ended 31 DECEMBER 2012
CASH FLOWS GENERATED FROM OPERATING ACTIVITIES		
Profit before taxation	7,361	4,910
Adjustments for:-		
Allowance for doubtful debts	-	15
Bad debts recovered	-	2
Depreciation of property, plant and equipment	12,668	12,622
Goodwill written off	-	11
Interest income	(578)	(869)
Dividend income	(3,006)	(1,609)
Interest expense	4,428	4,559
Share in results of an associate	1,264	528
Impairment on investment in an associate company	1,128	-
Fair value gain on financial assets at FVTPL	(1,228)	(862)
Property, plant and equipment written off	193	568
Loss on disposal of property, plant and equipment	75	86
Gain on disposal of non-current asset held for sale	(7,179)	-
Operating profit before working capital changes	15,126	19,961
Changes in:-		
Inventories	(160)	(24)
Receivables	85	(2,553)
Payables	3,662	5,071
Cash generated from operations	18,713	22,455
Income taxes paid	(2,961)	(1,605)
Income taxes recovered	1,856	798
Interest received	566	837
Net cash generated from operating activities	18,174	22,485
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	3,006	1,609
Proceeds from disposal of available-for-sale investment	17,528	41,791
Proceeds from disposal of property, plant and equipment	472	28
Proceeds from disposal of non-current asset held for sale	27,261	-
Purchase of property, plant and equipment	(19,060)	(10,151)
Purchase of available-for-sale investment	(45,220)	(25,265)
Acquisition of subsidiary company	-	(16,203)
Net cash used in investing activities	(16,013)	(8,191)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank borrowings	15,225	-
Repayment of bank borrowings	(16,394)	(6,803)
Interest paid	(4,428)	(4,559)
Dividend paid	(8,365)	(3,346)
Net cash used in financing activities	(13,962)	(14,708)
NET CHANGES IN CASH AND CASH EQUIVALENTS	(11,801)	(414)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	35,362	36,266
EFFECT OF EXCHANGE RATE CHANGES	(3,053)	(490)
CASH AND CASH EQUIVALENTS AT END OF YEAR	20,508	35,362
Cash and cash equivalents comprise:		
Cash in hand and at bank	7,271	4,966
Short term deposits with licensed banks	13,237	30,396
	20,508	35,362

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2012.

THE NOMAD GROUP BHD (426627-H)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation

The Unaudited Quarterly Report has been prepared in accordance with the Malaysian Financial Reporting Standards 134 ('MFRS' 134) issued by the Malaysian Accounting Standards Board ('MASB') on 'Interim Financial Reporting' and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ('BMSB').

The accounting policies and methods of computations adopted by the Group in these quarterly financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2012.

A2. Audit Report of Previous Annual Financial Report

The audit report of the previous annual financial report was not qualified.

A3. Seasonal or Cyclical Factors

The Group's operations were not affected by any seasonal or cyclical factors.

A4. Unusual Items Affecting Financial Statements

There were no unusual items affecting the financial statements for the quarter ended 31 December 2013.

A5. Changes in Accounting Estimates

There were no changes in the accounting estimates used in the preparation of the financial statements in the current financial year as compared to the previous financial year.

A6. Debts and Equity Securities

There was no transaction in Group debts and equity securities for the quarter ended 31 December 2013.

A7. Dividend Paid

The following dividend was paid during the current and previous year corresponding financial quarter:-

	<u>31.12.2013</u>	<u>31.12.2012</u>
Interim dividend for financial year	31 December 2013	-
Approved and declared on	14 November 2013	-
Date paid	17 December 2013	-
Number of ordinary share on which dividend was paid ('000)	223,068	-
Amount per share	3.0 sen	-
	less tax of 25%	-
Net dividend paid (RM'000)	5,019	-
Final dividend for financial year	31 December 2012	31 December 2011
Approved and declared on	09 May 2013	10 May 2012
Date paid	20 May 2013	21 May 2012
Number of ordinary share on which dividend was paid ('000)	223,068	223,068
Amount per share	2.0 sen	2.0 sen
	less tax of 25%	less tax of 25%
Net dividend paid (RM'000)	3,346	3,346

A8. Segmental Information

Analysis of the Group's revenue and results for the financial year ended 31 December 2013 by operating segments are as follows:

Twelve months ended 31 December 2013

	Investment Holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
Domestic Operations :					
Revenue					
External	3,249	46,189	8,955	-	58,393
Intersegment sales	3,500	1,444	-	(4,944)	-
	6,749	47,633	8,955	(4,944)	58,393
Results					
Segment results	2,819	4,304	(4,646)	-	2,477
Share in results of an associate					(1,264)
Profit before taxation					1,213
Assets					
Segment assets	129,345	298,474	8,291	-	436,110
Investment in an associate					-
Total assets					436,110
Liabilities					
Segment Liabilities	903	95,802	3,914	-	100,619
					Total Overseas Operations RM'000
Overseas Operations ^ :					
Revenue					
External	-	-	17,898	-	17,898
Results					
Segment results	-	-	6,148	-	6,148
Share in results of an associate					-
Profit before taxation					6,148
Assets					
Segment assets	-	-	19,969	-	19,969
Investment in an associate					-
Total assets					19,969
Liabilities					
Segment Liabilities	-	-	11,916	-	11,916
					Group Total RM'000
Group :					
Revenue					
External	3,249	46,189	26,853	-	76,291
Intersegment sales	3,500	1,444	-	(4,944)	-
	6,749	47,633	26,853	(4,944)	76,291
Results					
Segment results	2,819	4,304	1,502	-	8,625
Share in results of an associate					(1,264)
Profit before taxation					7,361
Assets					
Segment assets	129,345	298,474	28,260	-	456,079
Investment in an associate					-
Total assets					456,079
Liabilities					
Segment Liabilities	903	95,802	15,830	-	112,535

^ Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

A8. Segmental Information (continued)

Segmental analysis for the preceding corresponding financial year ended 31 December 2012 are as follows:

	Investment Holding	Serviced Residences	Serviced Offices	Eliminations	Total Domestic Operations
	RM'000	RM'000	RM'000	RM'000	RM'000
Domestic Operations :					
Revenue					
External	1,834	43,901	11,601	-	57,336
Intersegment sales	3,500	1,706	-	(5,206)	-
	5,334	45,607	11,601	(5,206)	57,336
Results					
Segment results	739	5,213	(837)	-	5,115
Share in results of an associate					(528)
Profit before taxation					4,587
Assets					
Segment assets	69,543	289,350	10,223	-	369,116
Investment in an associate					25,319
Total assets					394,435
Liabilities					
Segment Liabilities	401	95,257	2,604	-	98,262
					Total Overseas Operations
					RM'000
Overseas Operations ^ :					
Revenue					
External	-	-	18,837	-	18,837
Results					
Segment results	-	-	323	-	323
Share in results of an associate					-
Profit before taxation					323
Assets					
Segment assets	-	-	61,618	-	61,618
Investment in an associate					-
Total assets					61,618
Liabilities					
Segment Liabilities	-	-	12,482	-	12,482
					Group Total
					RM'000
Group :					
Revenue					
External	1,834	43,901	30,438	-	76,173
Intersegment sales	3,500	1,706	-	(5,206)	-
	5,334	45,607	30,438	(5,206)	76,173
Results					
Segment results	739	5,213	(514)	-	5,438
Share in results of an associate					(528)
Profit before taxation					4,910
Assets					
Segment assets	69,543	289,350	71,841	-	430,734
Investment in an associate					25,319
Total assets					456,053
Liabilities					
Segment Liabilities	401	95,257	15,086	-	110,744

[^] Operations outside Malaysia relates to that in Singapore, Thailand, Vietnam, Philippines and Indonesia.

A9. Revaluation of Property, Plant and Equipment

There was no revaluation on any of the Group's property, plant and equipment during the quarter under review.

A10. Subsequent Event

On 16 January 2014, the Company entered into an agreement for the sale of its entire interest of 30% in Malacca Securities Sdn Bhd ("MSSB") for a total consideration of RM18,484,201.80. The sale was completed on 6 February 2014.

Other than the above, there were no material events subsequent to the end of the current quarter under review.

A11. Changes in the Composition of the Group

- a) A wholly-owned subsidiary, The Nomad Offices Asia Sdn Bhd ("TNOASB") was incorporated on 2 July 2013.

The authorised share capital of TNOASB is RM400,000 divided into 400,000 ordinary shares of RM1.00 each of which 2 ordinary shares of RM1.00 each have been issued and fully paid-up. TNOASB is currently dormant.

- b) Consequent to the sale as stated in Note A10, MSSB ceased to be an associate company of the Group.

A12. Changes in Contingent Liabilities or Contingent Assets

Guarantees

In the ordinary course of business, contingent liabilities of the Group comprise:-

	As At 31 December 2013 RM'000
Bank guarantee facilities granted to suppliers for services provided	<u>655</u>

Other than the above, there were no material contingent liabilities or contingent assets not provided for in the financial statement as at 31 December 2013.

A13. Commitment

There were no material commitments not provided for in the financial statement as at 31 December 2013.

A14. Operating Lease Arrangements

The future aggregate minimum lease payables under non-cancellable operating leases contracted for as at the date of statement of financial position but not recognised as payables are as follows:

	As At 31 December 2013 RM'000
Within one year	14,848
In the second to fifth year inclusive	19,728
Total future minimum lease payables	<u>34,576</u>

A15. Related Party Transactions

Related party transactions had been entered into in the ordinary course of business based on normal commercial terms and on arms' length basis.

B1. Review of the Performance of the Group

a) Current Year-to-date vs. Previous Year-to-date

The Group's pre-tax profit for the period ended 31 December 2013 was higher than the previous year corresponding period by RM2.5 million (2013 : RM7.4 million, 2012 : RM4.9 million).

Performance of the respective operating business segments is analysed as follows:-

- 1) Investment holding - The current year-to-date pre-tax profit was RM1.6 million compared with the previous year corresponding period of RM0.2 million. This increase was mainly due to higher dividend income received from investments and higher interest income arising from money market placements. However, this is offset by impairment on investment in an associate company of RM1.1 million and share of loss of RM1.3 million in an associate company compared to share of loss of RM0.5 million for previous year corresponding period.
- 2) Serviced residences - The pre-tax profit decreased by RM0.9 million for the current year-to-date compared to the previous year corresponding period. This was mainly due to higher operating costs, including costs incurred in establishing a new hotel in Penang.
- 3) Serviced offices - The serviced offices segment generated a pre-tax profit of RM1.5 million for the current year-to-date compared to a pre-tax loss of RM0.5 million for the previous year corresponding period. The increase was mainly due to the profit from the sale of a land measuring 2,553 sq meter held under HGB No. 1261/1998 together with a constructed 9-storey office building located at Jalan Probolinggo 18, Menteng, Central Jakarta, Indonesia , which was completed on 8 February 2013. Higher pre-tax profit was also due to unrealised foreign exchange gain of RM5.9 million, offset by impairment of investment in a subsidiary of RM 4.0 million and higher operating expenses from non-matured serviced offices opened during the year.

b) Current Quarter vs. Previous Year Corresponding Quarter

For the current quarter ended 31 December 2013, the Group recorded a pre-tax loss of RM1.3 million compared with a pre-tax profit of RM1.7 million in the previous year corresponding quarter.

Performance of the respective operating business segments is analysed as follows:-

- 1) Investment holding – For the current quarter under review, the pre-tax loss was RM0.2 million higher compared to the previous year corresponding quarter. This was mainly due to impairment on investment in an associate company of RM1.1 million, mitigated by higher dividend income received from investments and share of profit in an associate company of RM0.2 million compared to share of loss of RM0.3 million in previous year corresponding quarter.
- 2) Serviced residences – The pre-tax profit for the current quarter under review was RM0.7 million compared to RM2.3 million in the previous year corresponding quarter. This was mainly due to higher operating cost.
- 3) Serviced offices – The pre-tax loss for the current quarter under review was RM1.2 million compared to RM53,000 in the previous year corresponding quarter. This was mainly due to higher operating costs from the new serviced office centres in Kuala Lumpur, Jakarta and Bangkok which have yet to mature, mitigated by unrealised foreign exchange gain of RM0.7 million.

B2. Material Changes in Quarterly Results

	Current Quarter 31 December 2013 RM'000	Preceding Quarter 30 September 2013 RM'000
Revenue	19,213	21,094
(Loss)/Profit Before Tax	(1,310)	679

For the current quarter ended 31 December 2013, the Group recorded lower revenue by RM1.9 million and lower pre-tax profit by RM2.0 million compared to preceding quarter. The performance of the respective business segments is analysed as follows :-

- 1) Investment holding - For the current quarter under review, the revenue decreased by RM2.2 million and pre-tax profit decreased by RM1.7 million compared to the preceding quarter. This was mainly due to dividend income received from investment in shares in preceding quarter and impairment on investment in an associate company of RM1.1 million made in the current quarter. This was mitigated by share of profit in an associate company of RM0.2 million in the current quarter compared to share of loss of RM1.1 million in the preceding quarter.
- 2) Serviced residences – For the current quarter under review, the revenue increased by RM0.2 million compared to preceding quarter. Pre-tax profit decreased by RM0.8 million compared to the preceding quarter mainly due to higher operating cost incurred.
- 3) Serviced offices – For the current quarter under review, the revenue increased by RM73,000 and pre-tax loss decreased by RM0.5 million compared to the preceding quarter. This was mainly due to the impairment of investment in a subsidiary in the preceding quarter, mitigated by unrealised foreign exchange gain.

B3. Current Year Prospects

In view of the continued uncertainty surrounding the global economy, the Board anticipates that the business environment in which the Group operates will be challenging for the financial year 2014.

B4. Profit Forecast

No profit forecast was announced hence there is no comparison between actual results and forecast.

B5. Operating Profit

	Current Quarter 31 December		Year to date 31 December	
	2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Included in the operating profit are:-				
Interest income	251	237	578	869
Other income including investment income	1,378	1,356	11,848	3,824
Interest expense	(1,050)	(1,156)	(4,428)	(4,559)
Depreciation	(3,966)	(3,273)	(12,668)	(12,622)
Bad debts written off	(11)	(14)	-	(14)
Reversal of allowance for doubtful debts	-	-	-	3
Foreign exchange gain / (loss)	907	102	6,424	(360)

B6. Taxation

Taxation comprised the following:-

	Current quarter 31 December 2013 RM'000	Year to date 31 December 2013 RM'000
Tax Expense	<u>(387)</u>	<u>2,035</u>

The Group's taxation charge for current quarter under review mainly represents deferred tax adjustment.

B7. Status of Corporate Proposal

As stated in A10.

B8. Group Borrowings and Debt Securities

The Group's borrowings are secured, denominated in Ringgit Malaysia and classified as follows: -

	31 December 2013
	RM'000
Current	7,150
Non-current	68,525
	<u>75,675</u>

B9. Material Litigations

There were no material litigation which would have a material impact on the Group.

B10. Dividend Proposed and Declared

Details of the dividend approved and declared by the Board of Directors is as follow:-

	<u>31.12.2013</u>	<u>31.12.2012</u>
Interim dividend for financial year	31 December 2013	-
Final dividend for financial year	-	31 December 2012
Dividend per share	3.0 sen less tax of 25%	2.0 sen less tax of 25%
Approved and declared on	14 November 2013	09 May 2013
Entitlement to dividends based on Record of Depositors as at	06 December 2013	10 May 2013
Date paid	17 December 2013	20 May 2013

The Board of Directors does not recommend any final dividend for the current financial year.

B11. Earnings Per Share ('EPS')

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Financial Year 31 December 2013 RM'000	Preceding Corresponding Financial Year 31 December 2012 RM'000	Current Financial Year To Date 31 December 2013 RM'000	Preceding Financial Year To Date 31 December 2012 RM'000
Basic Earnings per ordinary share				
Group (loss)/profit after tax used as numerator in the calculation of basic EPS	(923)	100	5,326	2,277
Weighted average no. of ordinary shares in issue used as denominator in the calculation of basic EPS ('000)	223,068	223,068	223,068	223,068
Basic (Losses)/Earnings Per Ordinary Share (sen)	(0.41)	0.04	2.39	1.02
Diluted (Losses)/Earnings Per Ordinary Share (sen)	(0.41)	0.04	2.39	1.02

B12. Realised and Unrealised Unappropriated Profits

The realised and unrealised unappropriated profits of the Group are as follows:

	31.12.2013	31.12.2012
	RM'000	RM'000
Total unappropriated profits of the Company and its subsidiaries:		
- Realised profits	13,551	16,062
- Unrealised losses	(6,088)	(13,043)
Total share of unappropriated profits from an associate:		
- Realised profits	-	8,932
- Unrealised losses	-	(1,449)
	-----	-----
	7,463	10,502
	=====	=====

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution dated 17 February 2014.

By order of the Board

THE NOMAD GROUP BHD

JENNY WONG CHEW BOEY (MAICSA 7006120)

Secretary

Kuala Lumpur

17 February 2014